

All Saints Harrow Weald

End of Year Financial Statements

Year ending 31st December 2017

Independent Examiner's Report to the Trustees of All Saints Church Harrow Weald

I report on the accounts of the church for the year ended 2017 which are set in pages of the Annual Report.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act **2011** (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ogilvie
Charity Bookkeeping and Examination Services
13 Evelyngs Close,
Hillingdon,
Middlesex,
UB8 3LR

5th June 2018

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	70,338	16,646	—	—	86,985	90,138
Income from charitable activities	3,772	—	—	—	3,772	5,854
Other trading activities	8,308	—	—	—	8,308	6,819
Investments	13,052	—	—	—	13,052	21,267
Total income	95,471	16,646	—	—	112,117	124,079
Expenditure on:						
Raising funds	1,856	—	—	—	1,856	2,609
Expenditure on charitable activities	100,668	60	—	—	100,728	105,848
Total expenditure	102,525	60	—	—	102,585	108,457
Net income / (expenditure) resources before transfer	(7,054)	16,586	—	—	9,532	15,621
Transfers						
Gross transfers between funds - in	3,664	3,000	—	—	6,664	—
Gross transfers between funds - out	(3,000)	(3,664)	—	—	(6,664)	—
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	1,393
Net movement in funds	(6,390)	15,922	—	—	9,532	17,015
Total funds brought forward	14,965	15,948	4,967	—	35,882	18,866
Total funds carried forward	8,575	31,871	4,967	—	45,414	35,882
Represented by						
Unrestricted						
General fund	8,575	—	—	—	8,575	14,965
Designated						
Legacy Income	—	5,900	—	—	5,900	5,900
Project Fund 1 CAF	—	19,293	—	—	19,293	3,371
Project Fund 2 HSBC	—	6,215	—	—	6,215	6,215
Youth Fund	—	462	—	—	462	462
Restricted						

Ann Sahler Charity	—	—	4,967	—	4,967	4,967
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Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
M&G Investments	9,141	—	—	—	9,141	9,141
CCLA Shares Ann Sahler	—	—	4,879	—	4,879	4,879
Totals	9,141	—	4,879	—	14,020	14,020
Current assets - Cash at bank and in hand						
CAF Ministry Account	(4,904)	—	4,664	—	(240)	5,353
CAF Project Account	4,470	25,193	—	—	29,664	13,552
HSBC Ministry Account	1,282	—	—	—	1,282	3,599
HSBC Project Account	(1,000)	6,215	—	—	5,215	6,215
CAF Youth Account	(460)	462	—	—	2	452
CCLA Ann Sahler Charity	45	—	88	—	134	134
Cash in hand	—	—	—	—	—	—
Totals	(565)	31,871	4,752	—	36,058	29,307
Liabilities - Agency accounts						
Agency collections	—	—	4,664	—	4,664	7,445

Totals	—	—	4,664	—	4,664	7,445
Grand total	8,575	31,871	4,967	—	45,414	35,882

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Legacy - Legacy Income						
Designated	5,900	—	—	—	—	5,900
Sub-total for Legacy	5,900	—	—	—	—	5,900
Project1 - Project Fund 1 CAF						
Designated	3,371	16,646	60	(664)	—	19,293
Sub-total for Project1	3,371	16,646	60	(664)	—	19,293
Project2 - Project Fund 2 HSBC						
Designated	6,215	—	—	—	—	6,215
Sub-total for Project2	6,215	—	—	—	—	6,215
Sahler - Ann Sahler Charity						
Restricted	4,967	—	—	—	—	4,967
Sub-total for Sahler	4,967	—	—	—	—	4,967
Youth - Youth Fund						
Designated	462	—	—	—	—	462
Sub-total for Youth	462	—	—	—	—	462
General - General fund						
Unrestricted	14,965	95,471	102,525	664	—	8,575
Sub-total for General	14,965	95,471	102,525	664	—	8,575
Grand total	35,882	112,117	102,585	—	—	45,414

Analysis of income and expenditure

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Gift Aid - Bank	39,668	—	—	—	39,668	38,883
Gift Aid - Envelopes	—	—	—	—	—	1,591
Other planned giving	10,544	—	—	—	10,544	9,120
Loose plate collections	1,269	—	—	—	1,269	2,514
Giving through church boxes	206	—	—	—	206	219
One-off Gift Aid gifts	1,854	—	—	—	1,854	2,387
Donations appeals etc	1,123	16,646	—	—	17,769	7,259
Tax recoverable on Gift Aid	12,699	—	—	—	12,699	14,290
Legacies	—	—	—	—	—	5,900
Non-recurring one-off grants	—	—	—	—	—	1,000
Other funds generated	2,972	—	—	—	2,972	6,972
Total	70,338	16,646	—	—	86,985	90,138

Income from charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Fees for weddings and funerals	3,772	—	—	—	3,772	5,854
Total	3,772	—	—	—	3,772	5,854

Other trading activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Fund raising	7,815	—	—	—	7,815	6,389
Coffee Money	357	—	—	—	357	430
Bookstall sales - fund raising	60	—	—	—	60	—
Magazine income - advertising	75	—	—	—	75	—
Total	8,308	—	—	—	8,308	6,819

Investments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>

Dividends	—	—	—	—	—	7,123
Bank and building society interest	—	—	—	—	—	0
Church use	13,052	—	—	—	13,052	14,144
Total	13,052	—	—	—	13,052	21,267
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INCOME TOTAL	95,471	16,646	—	—	112,117	124,079
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Raising funds

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>This year</u>	<u>Last year</u>
Costs of stewardship	—	—	—	—	—	—	100
Costs of fetes & other events	1,856	—	—	—	1,856	1,856	2,508
Total	1,856	—	—	—	1,856	1,856	2,609

Expenditure on charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>This year</u>	<u>Last year</u>
Refreshment costs	632	—	—	—	632	632	—
Giving to missionary societies	736	—	—	—	736	736	1,317
Common Fund	71,274	—	—	—	71,274	71,274	78,001
Wedding expenses (Bellringers etc)	—	—	—	—	—	—	1,020
Verger Fees	—	—	—	—	—	—	110
Ashes Plot	240	—	—	—	240	240	90
Working expenses of incumbent	217	—	—	—	217	217	628
Parsonage house expenses	99	—	—	—	99	99	83
Water rates - vicarage	399	—	—	—	399	399	397
Vicar's telephone	215	—	—	—	215	215	217
Education	—	—	—	—	—	—	80
Parish training and mission	959	—	—	—	959	959	1,119
Church running - insurance	5,094	—	—	—	5,094	5,094	4,747
Church office - telephone	949	—	—	—	949	949	888

Organanist Fee	3,615	—	—	—	3,615	4,775
Organ/Piano tuning	360	—	—	—	360	354
Church maintenance	1,264	—	—	—	1,264	2,718
Cleaning	21	—	—	—	21	—
Upkeep of services	1,049	—	—	—	1,049	1,437
Flowers	128	—	—	—	128	228
Upkeep of churchyard	144	—	—	—	144	36
Administration	5,788	—	—	—	5,788	4,001
Bank Charges	145	60	—	—	205	32
Church running - electric	6,055	—	—	—	6,055	2,844
Church running - water	113	—	—	—	113	239
Magazine expenses	—	—	—	—	—	5
Bookstall costs	—	—	—	—	—	474
Governance costs examination/audit fee	500	—	—	—	500	—
Church major repairs - structure	664	—	—	—	664	—
Total	100,668	60	—	—	100,728	105,848
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EXPENDITURE TOTAL	102,525	60	—	—	102,585	108,457
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GRAND TOTAL	(7,054)	16,586	—	—	9,532	15,621
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